

Preparer use only

	2020 Information	Prior Year Information
Taxpayer/Spouse/Joint (T, S, J)	____ [2]	
Employer identification number	____ [3]	
Description	____ [4]	
State postal code	____ [5]	
Did you "actively participate" in the operation of this business this year? (Y, N)	____ [6]	

Income Items

	2020 Information	Prior Year Information
Income from production of livestock, produce, grains, and other crops:		
_____	+ _____ [15]	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
Total cooperative distributions you received	+ _____ [17]	
Taxable cooperative distributions you received	+ _____ [19]	

	2020 Total	2020 Taxable	Prior Year Information
Agricultural program payments:			
_____ + _____ [21]	_____ [22]		
_____ + _____	+ _____		
_____ + _____	+ _____		

	2020 Information	Prior Year Information
Commodity credit loans reported under election:		
_____	+ _____ [24]	
_____	+ _____	
Total commodity credit loans forfeited	+ _____ [26]	
Taxable commodity credit loans forfeited	+ _____ [28]	

	2020 Total	2020 Taxable	Prior Year Information
Crop insurance proceeds you received in 2020			
_____ + _____ [30]	_____ [31]		
_____ + _____	+ _____		
_____ + _____	+ _____		

	2020 Information	Prior Year Information
Mark if electing to defer crop insurance proceeds to 2021	____ [33]	—
Crop insurance proceeds deferred from 2019	+ _____ [35]	
Other income:	+ _____ [38]	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	
_____	+ _____	

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Description

2020 Information

Prior Year Information

Car and truck expenses	+ _____ [6]	_____
Chemicals	+ _____ [8]	_____
Conservation expenses	+ _____ [10]	_____
Carryover from prior years	+ _____ [12]	_____
Custom hire (machine work)	+ _____ [14]	_____
Depreciation	+ _____ [16]	_____
Employee benefit programs	+ _____ [18]	_____
Feed purchased	+ _____ [20]	_____
Fertilizers and lime	+ _____ [22]	_____
Freight and trucking	+ _____ [24]	_____
Gasoline, fuel, and oil	+ _____ [26]	_____
Insurance (Other than health):		
_____	+ _____ [28]	_____
_____	+ _____	_____
_____	+ _____	_____
Mortgage interest (Paid to banks, etc.):		
_____	+ _____ [30]	_____
_____	+ _____	_____
_____	+ _____	_____
Other interest	+ _____ [33]	_____
Labor hired (Less employment credit)	+ _____ [35]	_____
Pension and profit sharing	+ _____ [37]	_____
Rent - vehicles, machinery, and equipment	+ _____ [39]	_____
Rent - other	+ _____ [41]	_____
Repairs and maintenance	+ _____ [43]	_____
Seed and plants purchased	+ _____ [45]	_____
Storage and warehousing	+ _____ [47]	_____
Supplies purchased	+ _____ [49]	_____
Taxes:		
_____	+ _____ [51]	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
Utilities	+ _____ [53]	_____
Veterinary, breeding, and medicine	+ _____ [55]	_____
Other expenses:		
_____	+ _____ [57]	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
Preproductive period expenses	+ _____ [59]	_____

Preparer use only Carryovers	Non-QBI & Tax	For QBI & Tax	AMT
Operating	+ _____ [68]	+ _____ [69]	+ _____ [70]
Short-term capital		+ _____ [72]	+ _____ [73]
Long-term capital		+ _____ [74]	+ _____ [75]
28% rate capital		+ _____ [76]	+ _____ [77]
Section 1231 loss	+ _____ [78]	+ _____ [79]	+ _____ [80]
Ordinary business gain/loss	+ _____ [82]	+ _____ [83]	+ _____ [84]
Section 179	+ _____ [87]	+ _____ [88]	+ _____ [89]

Control Totals+